

13.—Total Registered Life Insurance Business in Canada and of Canadian Organizations Abroad 1954-56—concluded

Item	Premiums Received	Claims Paid ¹	New Policies Effected	Insurance in Force Dec. 31
	\$	\$	\$	\$
1956				
Canadian Life Companies—				
Federal.....	623,492,474	209,622,441	3,966,074,528	28,506,250,140
Provincial.....	25,721,603	6,646,729	295,303,847	1,431,208,139
Canadian Fraternal Societies—				
Federal.....	6,017,888	4,444,051	111,066,684	450,918,485
Provincial.....	7,361,057	3,722,753	56,217,329	348,465,083
British life companies.....	19,759,474	5,066,155	159,182,181	819,968,279
Foreign life companies.....	167,432,268	54,806,973	1,263,144,027	8,484,252,879
Foreign fraternal societies.....	3,735,058	1,620,888	21,153,609	161,188,548
Grand Totals, 1956.....	853,519,822	285,929,990	5,872,142,205	40,202,251,553

¹ Death, disability and maturity under insurance and annuity contracts.

Section 2.—Fire and Casualty Insurance

Most companies carrying on fire insurance in Canada also transact casualty insurance. At the end of 1956 there were 309 companies registered by the Federal Government to transact fire insurance (79 Canadian, 89 British and 141 foreign). Of that number, 295 companies (73 Canadian, 88 British and 134 foreign) were also registered to transact casualty insurance. At the same date, there were 88 companies registered to transact casualty insurance but not fire insurance (17 Canadian, 6 British and 65 foreign). In addition to the number registered to transact casualty insurance, there were 23 fraternal benefit societies carrying on accident and sickness insurance. Also a certain amount of business is done by companies under provincial registration. These companies generally confine their operations to the province of incorporation but may be allowed to sell insurance in other provinces.

Table 14 shows the division of all business in this field and indicates that the bulk of it (about 85 p.c. of the net premiums written) is transacted by companies having Federal Government registration. The fire insurance business and the casualty insurance business of federally registered companies are treated separately in Subsections 1 and 3 following, but finances for these classes cannot be segregated and are therefore covered together in Subsection 4. Fire losses are shown in Subsection 2.

14.—Fire and Casualty Insurance Transacted in Canada 1955-56

Item	1955		1956	
	Net Premiums Written	Net Claims Incurred	Net Premiums Written	Net Claims Incurred
	\$	\$	\$	\$
Fire Insurance				
Dominion registered companies.....	146,444,845	77,836,245	155,506,787	86,088,850
Provincial Licensees.....	15,071,988	9,299,116	16,068,792	9,790,651
In province by which incorporated.....	14,327,644	8,928,877	15,212,026	9,182,170
Outside province by which incorporated.....	744,344	370,239	856,766	608,481
Lloyds, London.....	6,408,710	7,727,080	7,929,385	7,224,404
Totals, Fire.....	167,925,543	94,862,441	179,504,964	103,103,905